

SNAPSHOT of HOME Program Performance--As of 06/30/11
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
			PJs in State:	18			
Program Progress:							
% of Funds Committed	97.68 %	92.28 %	2	92.63 %	94	92	
% of Funds Disbursed	94.58 %	86.96 %	2	86.67 %	93	91	
Leveraging Ratio for Rental Activities	4.55	3.92	1	5.03	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	94.12 %	92.53 %	14	88.14 %	35	33	
% of Completed CHDO Disbursements to All CHDO Reservations***	73.36 %	79.11 %	12	76.19 %	38	37	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	93.86 %	83.37 %	4	81.48 %	85	82	
% of 0-30% AMI Renters to All Renters***	50.88 %	47.52 %	10	45.62 %	61	59	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	98.88 %	1	96.17 %	100	100	
Overall Ranking:			In State:	6 / 18	Nationally:	75 77	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$11,662	\$20,568		\$28,750	228 Units	12.20 %	
Homebuyer Unit	\$14,365	\$20,733		\$15,714	1,320 Units	70.60 %	
Homeowner-Rehab Unit	\$31,653	\$21,396		\$21,140	323 Units	17.30 %	
TBRA Unit	\$0	\$4,377		\$3,230	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (287 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Richmond VA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$64,059	\$105,512	\$38,263
State:*	\$84,518	\$109,995	\$31,180
National:**	\$103,194	\$78,960	\$24,147

CHDO Operating Expenses:
(% of allocation)

PJ:	1.4 %
National Avg:	1.2 %

R.S. Means Cost Index: 1.01

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	15.8	12.1	2.2	0.0
Black/African American:	83.3	86.1	97.5	0.0
Asian:	0.0	0.1	0.0	0.0
American Indian/Alaska Native:	0.0	0.1	0.3	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.1	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.1	0.0	0.0
Asian/Pacific Islander:	0.0	0.2	0.0	0.0

ETHNICITY:

Hispanic	0.9	1.3	0.0	0.0
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HOUSEHOLD SIZE:

1 Person:	41.7	36.3	37.5	0.0
2 Persons:	37.7	24.5	34.7	0.0
3 Persons:	18.0	21.0	16.4	0.0
4 Persons:	2.2	11.4	5.6	0.0
5 Persons:	0.0	4.7	3.1	0.0
6 Persons:	0.0	1.2	1.2	0.0
7 Persons:	0.4	0.5	0.9	0.0
8 or more Persons:	0.0	0.3	0.6	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	45.2	41.4	26.6	0.0
Elderly:	11.8	2.5	47.7	0.0
Related/Single Parent:	39.0	39.5	11.5	0.0
Related/Two Parent:	3.1	12.3	4.6	0.0
Other:	0.9	3.8	9.3	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	28.1	0.2 [#]
HOME TBRA:	0.0	
Other:	11.0	
No Assistance:	61.0	

of Section 504 Compliant Units / Completed Units Since 2001 30

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Richmond State: VA Group Rank: 75
 (Percentile)
 State Rank: 6 / 18 PJs Overall Rank: 77
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 85.50%	94.12	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 60.40%	73.36	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	93.86	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.15%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.980	0.91	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2006 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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